

DONALD L. MOONEY ENTERPRISES, LLC 401(K) PLAN
BB&T Retirement and Institutional Services
Disclosure of Services and Fees
February 19, 2019

The information in this document is designed to help you understand the services available to your company's retirement plan and the cost for these services. The information has been organized into four easy-to-read sections to provide you with the details you need and what is required by new regulations issued by the Department of Labor that are effective beginning July 1, 2012. After reviewing each section you will have a clear understanding of your retirement program options and the services available to help you to implement a successful plan.

Summary of Fee Schedule Changes

The information in this section will only appear after the initial document has been provided to you and will highlight any information that has changed since the previous summary of services and costs. Here you will find information broken out by plan services and investments with the items highlighted that have changed. If this section has been included, an updated disclosure has been included and replaces all prior versions.

Service Provider Information

This section describes the purpose of the disclosure and contains important information related to how fees may be calculated, how employers can pay those fees and the fiduciary status of certain service providers related to your plan.

Schedule of Services

Appendix A provides details on the services available to you and your employees. This information will cover one-time services associated with setting up your plan along with a complete menu of ongoing administrative, trust, plan document and employee education services. **Since this section provides a complete list of all that is available, please note that you will only be charged for those services you select.** Our goal is to provide a suite of services comprehensive enough to allow you to customize a retirement program for your company that meets the needs of your employees.

Investments

The information in Appendix B provides expense and other information related to the investments available in your plan. More detailed information is also available at each company's website or through information found in the prospectus or similar documents.

Summary of Fee Schedule Changes

Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended (ERISA), requires most parties that provide services to employee benefit plans to disclose certain information to plan fiduciaries. Please see the section titled "Purpose of This Disclosure" below for further details. ERISA Section 408(b)(2) also requires service providers to disclose a change to the previously disclosed information. Because some of the information

previously disclosed has changed, we are providing this document to you with the changes highlighted in this section. Also included is an updated schedule of services and fees for your reference.

Changes to Annual Base and Per Participant Fees

The following changes have been made to the annual base and per participant fee schedule for your plan. Please refer to Appendix A for complete details of your current schedule.

Prior Annual Base and Per Participant Fee Schedule:

Annual Base	Fee
Base Fee	\$1,750.00
Per Participant	Fee
All Participants	\$35.00 Per Active Participant

Current Annual Base and Per Participant Fee Schedule:

Annual Base	Fee
Base Fee	\$1,250.00
Per Participant	Fee
All Participants	\$25.00 Per Active Participant

Changes to Plan Investments

Changes to Current Investments:

Investment information has changed for the following investment options within your plan. Please refer to Appendix B for complete details on your plan's current investment options.

Investment Name	Ticker or ID	Description	Prior Value	Current Value
Columbia Balanced A	CBLAX	Gross Expense Ratio	0.96 %	0.95 %
Columbia Balanced A	CBLAX	Net Expense Ratio	0.96 %	0.95 %
Columbia Global Energy & Natural Res A	EENAX	Gross Expense Ratio	1.35 %	1.32 %
Columbia Global Energy & Natural Res A	EENAX	Net Expense Ratio	1.35 %	1.32 %
Goldman Sachs Small Cap Value A	GSSMX	Net Expense Ratio	1.34 %	1.33 %
Columbia Contrarian Core A	LCCAX	Gross Expense Ratio	1.04 %	1.02 %
Columbia Contrarian Core A	LCCAX	Net Expense Ratio	1.04 %	1.02 %
MFS Mid Cap Value R3	MVCHX	Gross Expense Ratio	1.11 %	1.08 %
MFS Mid Cap Value R3	MVCHX	Net Expense Ratio	1.11 %	1.08 %
MFS Mid Cap Growth R3	OTCHX	Gross Expense Ratio	1.21 %	1.13 %
MFS Mid Cap Growth R3	OTCHX	Net Expense Ratio	1.21 %	1.13 %
Pioneer Bond A	PIOBX	Gross Expense Ratio	0.99 %	0.85 %

Investment Options Added:

The following investment options have been added to your plan. Please refer to Appendix B for the complete details on your plan's current investment options.

Investment Name	Ticker or ID	Gross Expense Ratio	Net Expense Ratio	Sub-Transfer Agency Fee ¹	12(b)-1 or Solicitation Fee ¹	Maximum Sales Charge	Deferred Sales Charge
<i>Redemption fees or trading restrictions (if applicable)</i>							
Nationwide Bond Index A	GBIAX	0.67%	0.67%	0.25%	0.250%	N/A	N/A

Investment Options Removed:

The following investment options have been removed from your plan. Refer to Appendix B for the full details of the plan's current investment options.

Investment Name	Ticker or ID
Principal Bond Market Index R3	PBOIX

Changes to Administrative Services

The table below shows changes made to your plan's fees and administrative services, including any new services available for your plan. Please refer to Appendix A for complete details on your plan's administrative services. You will only be charged for the services you use.

Compliance Services	Prior Cost	Current Cost
Prototype plan document services: Amendment - No Signature Required	\$300 Per Plan Document	Service no longer available
Plan or Service Termination: 1% of plan assets capped at fee shown in first three years	\$3,000 Per Plan	Service no longer available
Plan Termination	New Service	\$1,500 Per Plan
Service Termination	New Service	\$1,200 Per Plan
Trust or Custodial Services	Prior Cost	Current Cost
Annual Asset Based Fee: First \$0-\$250,000	0.50 % Per Average Assets	Service no longer available
Annual Asset Based Fee: Next \$250,001 - \$500,000	0.50 % Per Average Assets	Service no longer available
Annual Asset Based Fee: Next \$500,001 - \$1,000,000	\$0 Per Average Assets	Service no longer available
Annual Asset Based Fee: Next \$1,000,000 - up	\$0 Per Average Assets	Service no longer available
Other Plan Services	Prior Cost	Current Cost
Investment fiduciary program annual maintenance: The annual fee is 0.05% payable to Mesirow and 0.01% to Service Provider. Mesirow is not affiliated with Service Provider or any of its affiliates.	0.06 % Per Average Assets	Service no longer available
Employee enrollment services - Custom quote based on travel and time spent onsite; minimum fee of \$450	New Service	\$450 Per Plan
Administrative fee credit account administration	New Service	5 % Per Amount Collected
Investment Change Notice Delivery Service: \$40 minimum fee per mailing event	New Service	\$2 Per Participant Package

Purpose of This Disclosure

Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended (ERISA), requires most parties that provide services to employee benefit plans to disclose certain information to plan fiduciaries. Generally, the service provider must disclose the services that it provides to the plan and the compensation that it expects to receive in connection with those services. Your plan's service provider is providing this disclosure document to you in order to satisfy their obligations under ERISA Section 408(b)(2).

Important Information About This Disclosure

BB&T Retirement and Institutional Services (Service Provider) prepared this disclosure document based on information in its records. Additional information relating to plan recordkeeping and administration services and expenses can be found in your Services Agreement. The Services Agreement is a binding contract, and once executed by the parties it will govern your relationship with Service Provider. The information contained in this document is for services provided by Service Provider, its affiliates and vendors with whom they do business. If you or the plan receive services from or pay compensation to other parties not included in this document, you should request the required disclosures directly from those providers.

Services

The services that the Service Provider provides or expects to provide to your plan are listed on Appendix A in this document. Trustee services if provided to your plan will be provided by BB&T. Custodial services will be provided by Ascensus Trust Company (Ascensus), an Ascensus subsidiary; Ascensus' fees are listed in your custodial agreement with Ascensus.

BB&T, if trustee of your plan, will act as a directed trustee to your plan and in that capacity it is a limited fiduciary. Ascensus, as custodian to your plan, is not a fiduciary to your plan.

Compensation

The compensation Service Provider receives or expects to receive in connection with its services is set forth on Appendix A to this document.

Manner of Payment and Calculation of Fees

At your direction, fees can be paid directly by you, the employer, or by debiting plan assets. It is your responsibility to ensure that it is appropriate to remove fees from plan assets per your plan document and Department of Labor guidelines. In the event of nonpayment of fees to your Service Provider, they reserve the right in the services agreement to instruct the plan's custodian to debit plan assets to pay delinquent fees. In general, fees are calculated in four ways:

- **Asset based:** fees are based on the amount of assets in the plan or the participant's account and generally are expressed as percentages or basis points.
- **Per participant:** fees are based upon the number of eligible employees or actual participants in the plan.
- **Transaction based:** fees are based on the execution of a specific plan service or transaction.
- **Flat rate:** a base fee or fixed charge by hour or by other method that does not vary, regardless of plan size.

Fees may be calculated using one or any combination of these methods. Plan administration related expenses can also be charged as one-time fees or ongoing expenses. Ongoing fees are recurring expenses related to continuing plan operation.

APPENDIX A – SCHEDULE OF SERVICES

Ongoing Services and Fees

These services cover recordkeeping and administration, including (if applicable) updating plan records based on provided values, maintaining automated phone and web account management features for plan sponsors and participants, contribution allocation, loan repayment processing, nondiscrimination testing, trustee or custodial services and preparing appropriate IRS forms. Please refer to the Services Agreement for a complete description of services available to your plan.

Annual Base and Per Participant Fees

Annual Base	Fee
Base Fee	\$1,250
Per Active Participant	Fee
All Participants	\$25 Per Active Participant

A participant includes any individual with a balance in the plan including both current and terminated employees and beneficiaries.

Administrative Services and Fees

This section includes services that can be provided at the employer’s request or that may apply based on how the employer operates the plan. These services are designed to provide assistance with ongoing plan management or to enhance the features available to plan participants. Services include compliance services, investment and employee education solutions, supplemental trustee or custodial services and distribution services for participants.

Compliance Services	Fee
Prototype plan document services	<ul style="list-style-type: none"> • Amendment - Signature Required \$300 per Plan Document • Restatement of Plan Document \$750 per Plan Document
Plan Termination	\$1,500 per Plan
Service Termination	\$1,200 per Plan
Participant Services	Fee
Loan processing and establishment (one-time fee)	\$150 per Loan
Distribution processing	\$50 per Distribution
Corrective Distribution	\$100 per Corrective Distribution
Self directed brokerage account annual maintenance	\$50 per Participant
Participant Managed Account Service	0.35 % of Average Assets
Trust or Custodial Services	Fee
Outgoing wire transfer/reject/reissue/UPS delivery	\$30 per Wire
Check Stop Payment/Re-issue	\$35 per Check
Copy of Distribution Confirmation	\$10 per Confirmation
Other Plan Services	Fee
Volume submitter plan document services	<ul style="list-style-type: none"> • One Time Preparation \$1,500 per Plan Document • Annual Maintenance \$350 per Plan Document • Amendment - Signature Required \$500 per Amendment • Document Customization \$325 per Hour

ERISA support and specialized services	<ul style="list-style-type: none"> Plan Corrections Correcting of Failure to properly amend a plan document 	\$250 per Hour \$900 per Plan Document
Employee enrollment services - Custom quote based on travel and time spent onsite; minimum fee of \$450		\$450 per Plan
Administrative fee credit account administration		5 % of Amount Collected
Processing of hardcopy contribution data annual maintenance		\$1,000 per Plan
Payroll funding through check or wire annual maintenance		\$300 per Plan
QDRO Set Up		\$300 per QDRO
Age weighted or new comparability contribution calculation with cross-testing assuming 2 rate groups	<ul style="list-style-type: none"> Minimum fee 	\$500 per Plan
Extraordinary Administrative Services		\$150 per Hour
Self-directed brokerage TD Ameritrade		\$100 per Month
Plan Design Studies		\$500 per Plan
Participant locator services		\$7 per Participant Located
Fulfillment Services		Custom Quote
OnSite Post Conversion Enrollment Meetings		\$750 per Day
Notice Delivery Service	<ul style="list-style-type: none"> \$75 minimum fee per mailing event 	\$4 per Participant Package
Hardship distribution approval review service		\$100 per Event
Employer Calculations		\$500 per Plan
Investment Change Notice Delivery Service	<ul style="list-style-type: none"> \$40 minimum fee per mailing event 	\$2 per Participant Package

Notes:

- Targeted employee communications are personalized communications designed to educate and motivate employees on ways to improve their saving for retirement. Current postage rates will apply to each targeted employee communication mailed.
- Brokerage services are offered through TD Ameritrade. The annual self directed brokerage fee is paid by the participant to TD Ameritrade. TD Ameritrade is not affiliated with Service Provider or any of its affiliates.
- Please refer to your Services Agreement for Plan or Service Termination fees.
- Asset Based Fee - Asset Based Fees are based on total plan assets. A minimum asset based fee may be applicable for your plan. Please refer to your recordkeeping service agreement for additional details.
- For certain distributions, e.g., permissible withdrawals, the standard distribution fee will be waived and only a \$15.00 check fee will apply.
- Administrative fee credit account (AFCA) administration covers the services related to the collection of 12b-1 fees, commissions, sub-transfer agency fees and other fees from plan investments and crediting them to a plan-level account. At the plan sponsor's direction, this money can be used to pay plan recordkeeping and administration fees. Excess money can be used to pay other plan-related expenses as described in the Services Agreement.
- For exchange traded funds (ETFs), trading commissions (estimated at \$0.015 per share) and securities transaction fees on the sales of ETF shares are factored into the average share price, if applicable. For more information on the securities transaction fees, please visit <http://www.sec.gov/divisions/marketreg/sec31info.htm>.
- Recordkeeping Fee: BB&T may charge from 0.30% (30 basis points) to 1.35% (135 basis points) of the net asset value of shares invested in the investment option. BB&T will debit this fee from the account of participants invested in the investment option to the extent not paid by the Employer or with forfeitures. See BB&T Recordkeeping Services Agreement for exact fee. A \$5,000 minimum annual fee applies.
- Investment Advisory Services Fee: BB&T may charge from 0.08% (8 basis points) to 0.25% (25 basis points) of the net asset value of shares invested in the investment option. BB&T will debit this fee from the account of participants invested in the investment option to the extent not paid by the Employer or with forfeitures. See BB&T Institutional Investment Adviser Agreement for exact BB&T Institutional Investment Advisory Services Fee.

Compensation Received From Parties Other Than The Employer or The Plan (Indirect Compensation)

Float

As part of the compensation it receives for custodial services provided to the Plan, Ascensus Trust Company retains any interest earned on the amounts in its disbursement account until checks are presented for payment, and interest earned in its contribution account until the amounts are invested. This interest is commonly known as “float” and is paid by the bank at which Ascensus maintains such accounts and/or the investments in which Ascensus invests in such accounts. These accounts generally earn interest at a rate between the money market rate and that of U.S. Treasury Notes, although the rate payable with respect to the Plan may differ from time to time.

Ascensus Auto-IRA Rollover Program:

Ascensus Trust Company, an Ascensus subsidiary, offers voluntary and automatic rollover services to facilitate the transfer of Plan participant assets to individual retirement accounts (“IRAs”). The default IRA investment for the Plan participant assets is the Banc of CA Master Deposit Account. Ascensus receives compensation for services that Ascensus provides related to this investment. These services include IRA recordkeeping, Web/IVR and call center servicing, distribution and tax reporting services, IRS Form 5498, 1099R and Statement of Fair Market Value calculation and fulfillment, and missing participant locator services. The compensation Ascensus receives is sometimes referred to as sub-transfer agency fees, shareholder service fees, revenue sharing, or other terms. The rate of compensation paid to Ascensus is 0.25% (25 basis points) of average daily net asset value of shares invested in the Bancorp Bank Participant Protection Account.

APPENDIX B – INVESTMENTS

As required by ERISA, this document includes information regarding plan investments. The investments listed below are those that you have informed Service Provider are designated plan investments. Except for the sub-transfer agency fee information below, Service Provider has obtained the information in this Appendix B from third-party sources. Service Provider believes that this third-party information is reliable, but cannot guarantee the accuracy or completeness of such information. Additional investment information may be obtained from the investment prospectus, annuity contract or other similar documents provided by the investment provider.

Investment Name	Ticker or Fund ID	Gross Expense Ratio	Net Expense Ratio	Sub-Transfer Agency Fee	12(b)-1 or Solicitation Fee	Maximum Sales Charge	Deferred Sales Charge*
<i>Redemption fees or trading restrictions (if applicable)</i>							
(CL) JPMorgan SmartRetirement 2060 A	JAKAX	1.76%	0.88%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 30 day(s).</i>							
Alger Spectra A	SPECX	1.28%	1.28%	0.25%	0.250%	N/A	N/A
American Century Real Estate A	AREEX	1.40%	1.40%	0.25%	0.250%	N/A	N/A
BB&T Insured Deposit Program	BBTIDP	N/A	N/A	N/A	N/A	N/A	N/A
Columbia Balanced A	CBLAX	0.95%	0.95%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 90 day(s) enforced on transfer IN transactions after 2 Round Trip of \$0.01 or more within a period of 28 day(s).</i>							
Columbia Contrarian Core A	LCCAX	1.02%	1.02%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 90 day(s) enforced on transfer IN transactions after 2 Round Trip of \$0.01 or more within a period of 28 day(s).</i>							
Columbia Global Energy & Natural Res A	EENAX	1.32%	1.32%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 90 day(s) enforced on transfer IN transactions after 2 Round Trip of \$0.01 or more within a period of 28 day(s).</i>							
Delaware Emerging Markets A	DEMAX	1.66%	1.66%	0.25%	0.250%	N/A	N/A
Eaton Vance High Income Opportunities A	ETHIX	0.87%	0.87%	0.25%	0.250%	N/A	N/A
Federated MDT Small Cap Growth A	QASGX	1.47%	1.14%	0.25%	N/A	N/A	N/A
Goldman Sachs Small Cap Value A	GSSMX	1.36%	1.33%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 365 day(s) enforced on transfer IN transactions after 2 Round Trip of \$0.01 or more within a period of 90 day(s).</i>							
Hartford International Opportunities R4	IHOSX	1.13%	1.13%	0.25%	0.250%	N/A	N/A
JPMorgan Equity Income A	OIEIX	1.01%	1.01%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2020 A	JTTAX	0.98%	0.81%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2025 A	JNSAX	0.99%	0.85%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							

JPMorgan SmartRetirement 2030 A	JSMAX	1%	0.86%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2035 A	SRJAX	1.01%	0.87%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2040 A	SMTAX	1.02%	0.88%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2045 A	JSAAX	1.03%	0.89%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2050 A	JTSAX	1.03%	0.88%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement 2055 A	JFFAX	1.05%	0.88%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
JPMorgan SmartRetirement Income A	JSRAX	0.97%	0.73%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 1 day(s).</i>							
MFS Mid Cap Growth R3	OTCHX	1.13%	1.13%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 90 day(s) enforced on transfer IN transactions after 2 Transfer Out of \$15,000.00 or more within a period of 90 day(s).</i>							
MFS Mid Cap Value R3	MVCHX	1.08%	1.08%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 90 day(s) enforced on transfer IN transactions after 2 Transfer Out of \$15,000.00 or more within a period of 90 day(s).</i>							
Nationwide Bond Index A	GBIAX	0.67%	0.67%	0.25%	0.250%	N/A	N/A
Nationwide Inflation-Protected Secs A	NIFAX	0.76%	0.58%	0.25%	0.250%	N/A	N/A
Nationwide International Index A	GIIAX	0.71%	0.71%	0.25%	0.250%	N/A	N/A
Nationwide S&P 500 Index A	GRMAX	0.59%	0.59%	0.25%	0.250%	N/A	N/A
Nationwide Small Cap Index A	GMRAX	0.69%	0.67%	0.25%	0.250%	N/A	N/A
Nuveen Small Cap Value Fund A	FSCAX	1.26%	1.20%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 999 day(s) enforced on transfer IN transactions after 2 Round Trip of \$0.01 or more within a period of 60 day(s).</i>							
Pioneer Bond A	PIOBX	0.85%	0.85%	0.25%	0.250%	N/A	N/A
<i>Trading Restrictions: Holding period of 30 day(s) enforced on transfer IN transactions after 1 Transfer Out of \$5,000.00 or more within a period of 30 day(s).</i>							

Notes:

- Sub transfer agency and 12b-1 or solicitation fees - **This fee along with any 12b-1 fees shown are included in the investment's annual operating expense (gross and net expense ratio above) and does not increase the cost of the investment.** Sub-transfer agency fees (which may be called shareholder service fees, revenue sharing or other terms) are paid by the investment to Service Provider for services that Service Provider provides to the investment, including processing the purchase and redemption of shares and participant-level recordkeeping. This compensation is payable to recognize the reduction in cost to the investments for work performed by Service Provider. The compensation paid by the investment is based on either a percentage of the average net asset value of shares invested in the investment, or a fee per each participant account that invests in the investment, as listed above. A personal and account maintenance fee and a shareholder administration service fee may be paid by the investment to the authorized institution for services that the institution provides to the investment, see the plan prospectus and Statement of Additional Information for additional details.
- Unitized Stock Funds: For plans offering this as a plan investment, unitized stock funds combine the purchase of shares of stock with a small cash position (usually 5% or less) to make offering company stock as an investment option in retirement plans more practical. The cash position allows for a more efficient way to manage purchase into and redemptions out of the fund while reducing the need to sell

shares of stock (and thereby reducing costs). The effect of the cash position on the unitized fund's performance will depend on the performance of the cash position relative to the performance of the stock.

- Contingent Deferred Sales Charges (CDSC) on A and C share class of certain mutual funds may not apply to transactions related to participant activity. The transactions include transfers between funds, loans, distributions and other benefit withdrawals. A CDSC may apply for actions related to employer transactions that result in closing the account. For employer transactions, a redemption fee may apply (typically 1% or less of the amount for shares held for less than 12 months). Details related to the CDSC can be found in each fund's prospectus and statement of additional information.

Disclaimers

If you have contracted with BB&T Institutional Investment Advisers, Inc. (BB&T I-IA), BB&T I-IA provides plan-level investment advisory services. BB&T I-IA is a fiduciary from an investment perspective which benefits you by reducing the exposure of compliance and fiduciary risk as well as benefitting your employees with potentially better investment choices. Investment Advisory services include research, investment selection and disposition in accordance with funds prospectuses and other activities required by law. Investment management services apply to designated investment alternatives of the plan. Providers include various fund investment managers. Fees paid between BB&T and its related parties (affiliates and subcontractors) includes compensation paid in connection with the services or its affiliates have agreed to provide to the plan, if the compensation is set on a transaction/incentive basis (such as commissions, soft dollars, or finder's fees) or if the compensation is charged directly against a plan investment and reflected in the investment's net value. The fees disclosed are not in addition to previously disclosed fees: rather, this information is intended to increase transparency about how BB&T uses the fees it receives. BB&T I-IA is an affiliate of BB&T, in that they directly or indirectly control, are controlled by, or are under common control with BB&T. BB&T I-IA may receive fees from the plan, or from BB&T or another affiliate, for performing certain services for the plan. BB&T Institutional Investment Advisers, Inc. (BB&T I-IA) is a Registered Investment Adviser and an affiliate of BB&T that does not receive payments from any of the investment options in the plan.

If you have contracted with Mesirow Financial Services, Inc., they are a fiduciary to the plan from an investment perspective. Their annual fee is .05% to Mesirow and .01% to Service Provider (Ascensus). Mesirow is not affiliated with the Service Provider or any of its affiliates.

BB&T subcontracts recordkeeping to Ascensus. Ascensus produces valuation reports, participant statements, annual compliance testing and reporting and processes lump sum distributions and loans. Fees for services are outlined in a contract between BB&T and Ascensus. Ascensus charges BB&T \$125 per loan origination and \$40 per distribution.

This document contains estimates of plan expenses and is intended to provide a detailed summary of fees being charged to the plan or its participants to the extent such information is in the possession of Branch Banking and Trust Company ("BB&T"), its subcontractors or affiliates, both as defined below, and any divisions of BB&T (collectively, "BB&T Entities"). Estimates included herein are not a guarantee of performance or actual fees incurred. This document could include technical inaccuracies or typographical errors that may be corrected. While this document is intended to provide information regarding all material fees, this document may not be comprehensive, and it may not include full information on fees associated with some specially negotiated services or with certain investment options, such as self-directed brokerage accounts, life insurance, employer stock, and others. For further fee information, please refer to the relevant service agreements and/or prospectuses. You may have additional service providers to your plan that are not an affiliate or subcontractor of BB&T, and disclosure of those fees are not included herein. Certain disclosures included in this section may not be applicable to your plan or particular circumstances. Nothing herein constitutes a legal opinion, guarantee, or other warranty that an expense is properly payable from plan assets.

Services and products featured herein may include some offered by affiliated companies of BB&T. The fees for those services and products are in addition to the fees charged by BB&T Retirement & Institutional Services. As a result, BB&T Corporation, as a whole, may receive more compensation than would otherwise be received if a non-

affiliated service or product was used. When we offer any service or product to a client, we use the same process to offer both affiliated and non-affiliated services and products. When we have authority to select any service or product on behalf of a client, if our process shows affiliated services and products to be competitive with corresponding non-affiliated services and products, then we may select affiliated products and services. BB&T Retirement & Institutional Services expresses no opinion on the use of BB&T affiliated services and products when the client selects such services and products in a client directed account.

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